













See what's new below:

On or about June 29 we are making a few changes to some of our funds. The most exciting of which, is that two of our top funds will now be using the S&P 500® index. With that change comes new names and new symbols. What isn't changing is how the funds work.

Symbol Update		Name Update		Index Update	
Current Symbol	New Symbol	Current Fund Name	New Fund Name	Current Index Name	New Index Name
 BGU	SPXL	 Direxion Daily Large Cap Bull 3x Shares	Direxion Daily S&P 500® Bull 3x Shares	 Russell 1000® Index	S&P 500® Index
 BGZ	SPXS	 Direxion Daily Large Cap Bear 3x Shares	Direxion Daily S&P 500® Bear 3x Shares	 Russell 1000® Index	S&P 500® Index
 MWJ	MIDU	Direxion Daily Mid Cap Bull 3x Shares	NO CHANGE	 Russell Mid Cap® Index	S&P Mid Cap 400® Index
 MWN	MIDZ	Direxion Daily Mid Cap Bear 3x Shares	NO CHANGE	 Russell Mid Cap® Index	S&P Mid Cap 400® Index
 TYH	TECL	Direxion Daily Technology Bull 3x Shares	NO CHANGE	 Russell 1000® Technology Index	Technology Select Sector Index
 TYP	TECS	Direxion Daily Technology Bear 3x Shares	NO CHANGE	 Russell 1000® Technology Index	Technology Select Sector Index
ERX	NO CHANGE	Direxion Daily Energy Bull 3x Shares	NO CHANGE	 Russell 1000® Energy Index	Energy Select Sector Index
ERY	NO CHANGE	Direxion Daily Energy Bear 3x Shares	NO CHANGE	 Russell 1000 Energy Index	Energy Select Sector Index

Phone: 866-476-7523 > info@direxionshares.com > www.direxionshares.com

Risks:





An investment in the Funds involve risk, including the possible loss of principal. The Funds are non-diversified and include risks associated with concentration risk that results from the Funds' investments in a particular industry or sector which can increase volatility. The use of derivatives such as futures contracts, forward contracts, options and swaps are subject to market risks that may cause their price to fluctuate over time. The Fund does not attempt to, and should not be expected to, provide returns which are a multiple of the return of the Index for periods other than a single day. For other risks including correlation, leverage, compounding, market volatility and specific risks regarding each sector, please read the prospectus.




The S&P Indexes noted herein are trademarks of Standard & Poors (S&P) and have been licensed for use by Direxion Shares. These funds are not sponsored, endorsed, sold or promoted by S&P and S&P makes no representation regarding the advisability of investing in the funds. MSCI indexes are the exclusive property of MSCI and its affiliates. All rights reserved. Indexes are unmanaged and cannot be invested in directly. Distributor: Foreside Fund Services, LLC.

Change is good.

 Marks the changes to come this June.

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ETF Product Guide 2012

Symbol	Fund/Index	Bloomberg Index Symbol	Daily Target
Direxion Non-Leveraged ETFs			
QQQE	NASDAQ-100® Equal Weighted Index Shares NASDAQ-100® Equal Weighted Index	NDXE	-
INSD	Large Cap Insider Sentiment Shares Sabrient Large-Cap Insider/Analyst Quant-Weighted Index	SBRLAL	-
KNOW	All Cap Insider Sentiment Shares Sabrient Multi-Cap Insider/Analyst Quant-Weighted Index	SBRLAM	-
VSPY	S&P 500® RC Volatility Response Shares S&P 500® Dynamic Rebalancing Risk Control Index	SP5M15T	-
VSPR	S&P 1500® RC Volatility Response Shares S&P Composite 1500 Dynamic Rebalancing Risk Control Index	SP15M15T	-
VLAT	S&P Latin America 40 RC Volatility Response Shares S&P Latin America 40 Dynamic Rebalancing Risk Control Index	SPLAM18N	-
Direxion Daily 1x Shares			
TOTS	Daily Total Market Bear 1x Shares MSCI US Broad Market Index	MSCIBM	-100%
SAGG	Daily Total Bond Market Bear 1x Shares Barclays Capital US Aggregate Bond	LBSTRUU	-100%
TYSN	Daily 7-10 Year Treasury Bear 1x Shares NYSE 7-10 Year Treasury Bond Index	AXSVTN	-100%
TYBS	Daily 20+ Year Treasury Bear 1x Shares NYSE 20+ Year Treasury Bond Index	AXTWEN	-100%
Direxion Daily 3x Shares			
Domestic Equity			
 SPXL	Daily S&P 500® Bull 3x Shares S&P 500® Index	SPX	300%
 SPXS	Daily S&P 500® Bear 3x Shares S&P 500® Index	SPX	-300%
 MIDU	Daily Mid Cap Bull 3x Shares S&P Mid Cap 400® Index	MID	300%
 MIDZ	Daily Mid Cap Bear 3x Shares S&P Mid Cap 400® Index	MID	-300%
TNA	Daily Small Cap Bull 3x Shares Russell 2000®	RTY	300%
TZA	Daily Small Cap Bear 3x Shares Russell 2000®	RTY	-300%
International Equity			
BRIL	Daily BRIC Bull 3x Shares BNY Mellon BRIC Select ADR Index SM	BKBRIC	300%
BRIS	Daily BRIC Bear 3x Shares BNY Mellon BRIC Select ADR Index SM	BKBRIC	-300%
YINN	Daily China Bull 3x Shares BNY Mellon China Select ADR Index SM	BKTCN	300%
YANG	Daily China Bear 3x Shares BNY Mellon China Select ADR Index SM	BKTCN	-300%
DZK	Daily Developed Markets Bull 3x Shares MSCI EAFE® Index	MXEA	300%
DPK	Daily Developed Markets Bear 3x Shares MSCI EAFE® Index	MXEA	-300%
EDC	Daily Emerging Markets Bull 3x Shares MSCI Emerging Markets Index SM	MXEF	300%
EDZ	Daily Emerging Markets Bear 3x Shares MSCI Emerging Markets Index SM	MXEF	-300%
INDL	Daily India Bull 3x Shares Indus India Index	III	300%
INDZ	Daily India Bear 3x Shares Indus India Index	III	-300%
LBJ	Daily Latin America Bull 3x Shares S&P® Latin America 40 Index	SPLAC	300%
LHB	Daily Latin America Bear 3x Shares S&P® Latin America 40 Index	SPLAC	-300%
RUSL	Daily Russia Bull 3x Shares Market Vectors Russia Index	MVRSX	300%
RUSZ	Daily Russia Bear 3x Shares Market Vectors Russia Index	MVRSX	-300%

Symbol	Fund/Index	Bloomberg Index Symbol	Daily Target
Fixed Income			
TYD	Daily 7-10 Year Treasury Bull 3x Shares NYSE 7-10 Year Treasury Bond Index	AXSVTN	300%
TYO	Daily 7-10 Year Treasury Bear 3x Shares NYSE 7-10 Year Treasury Bond Index	AXSVTN	-300%
TMF	Daily 20+ Year Treasury Bull 3x Shares NYSE 20+ Year Treasury Bond Index	AXTWEN	300%
TMV	Daily 20+ Year Treasury Bear 3x Shares NYSE 20+ Year Treasury Bond Index	AXTWEN	-300%
Sector Equity			
MATL	Daily Basic Materials Bull 3x Shares Basic Industries Select Sector Index	IXB	300%
MATS	Daily Basic Materials Bear 3x Shares Basic Industries Select Sector Index	IXB	-300%
FAS	Daily Financial Bull 3x Shares Russell 1000® Financial Services Index	RGUSFL	300%
FAZ	Daily Financial Bear 3x Shares Russell 1000® Financial Services Index	RGUSFL	-300%
CURE	Daily Healthcare Bull 3x Shares Health Care Select Sector Index	IXV	300%
SICK	Daily Healthcare Bear 3x Shares Health Care Select Sector Index	IXV	-300%
DRN	Daily Real Estate Bull 3x Shares MSCI US REIT Index SM	RMZ	300%
DRV	Daily Real Estate Bear 3x Shares MSCI US REIT Index SM	RMZ	-300%
RETL	Daily Retail Bull 3x Shares Russell 1000® Retail Index	RU1SSRTL	300%
RETS	Daily Retail Bear 3x Shares Russell 1000® Retail Index	RU1SSRTL	-300%
SOXL	Daily Semiconductor Bull 3x Shares Philadelphia Semiconductor Index	SOX	300%
SOXS	Daily Semiconductor Bear 3x Shares Philadelphia Semiconductor Index	SOX	-300%
 TECL	Direxion Daily Technology Bull 3x Shares Technology Select Sector Index	IXT	300%
 TECS	Direxion Daily Technology Bear 3x Shares Technology Select Sector Index	IXT	-300%
Commodity-Related Equity			
COWL	Daily Agribusiness Bull 3x Shares DAXglobal® Agribusiness Index	DXAG	300%
COWS	Daily Agribusiness Bear 3x Shares DAXglobal® Agribusiness Index	DXAG	-300%
 ERX	Direxion Daily Energy Bull 3x Shares Energy Select Sector Index	IXE	300%
 ERY	Direxion Daily Energy Bear 3x Shares Energy Select Sector Index	IXE	-300%
NUGT	Daily Gold Miners Bull 3x Shares NYSE Arca Gold Miners Index	GDM	300%
DUST	Daily Gold Miners Bear 3x Shares NYSE Arca Gold Miners Index	GDM	-300%
GASL	Daily Natural Gas Related Bull 3x Shares ISE Revere Natural Gas Index TM	FUM	300%
GASX	Daily Natural Gas Related Bear 3x Shares ISE Revere Natural Gas Index TM	FUM	-300%

An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus and summary prospectus contain this and other information about Direxion Shares. To obtain a prospectus please visit www.direxionshares.com. The prospectus and summary prospectus should be read carefully before investing.

Investing in the Funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund means the Funds are riskier than alternatives which do not use leverage. These Funds are not designed to track the underlying index for a longer period of time.

There is no guarantee that the funds will achieve their objectives. The ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investments. Due to the daily nature of the leverage employed, there is no guarantee of amplified long-term returns.